



Video

ULI Net Zero Imperative ??? Accelerating Real Estate???s Journey to Zero

Date: May 17, 2023

00:00:05 --> 00:00:08: The net 0 imperative program is this beautiful combination of
00:00:08 --> 00:00:12: public and private sector collaboration to advance
decarbonization at the
00:00:12 --> 00:00:13: local level.
00:00:13 --> 00:00:17: So we bring together real estate leaders and city
governments
00:00:17 --> 00:00:21: to overcome local net zero challenges that they're facing
through
00:00:21 --> 00:00:23: technical assistance programs.
00:00:23 --> 00:00:26: But then beyond that, we also encourage long term
implementation.
00:00:26 --> 00:00:28: We bring together all of the participants in a global
00:00:28 --> 00:00:31: cohort to share best practices across the globe and we
00:00:31 --> 00:00:34: also take our headquarters research staff to kind of zoom
00:00:34 --> 00:00:37: out on some of the overarching themes and provide those
00:00:37 --> 00:00:40: recommendations and resources for the broader real estate
industry.
00:00:40 --> 00:00:45: I have gained an appreciation for the sheer complexity of
00:00:45 --> 00:00:50: thinking about how to build smart, how to adaptively reuse.
00:00:50 --> 00:00:52: How do we make certain this is top of mind
00:00:52 --> 00:00:54: for people that are focused on?
00:00:55 --> 00:00:58: Other things in light of changes like remote work in
00:00:58 --> 00:01:02: the office space, I've been particularly interested in the work
00:01:02 --> 00:01:05: of Hong Kong, where they're tackling the How do you
00:01:05 --> 00:01:10: get tenants focused on decarbonizing their particular
operations when it's
00:01:10 --> 00:01:11: the last thing on their mind?
00:01:11 --> 00:01:15: Because this is not only a like an engineering exercise,
00:01:15 --> 00:01:18: but a social exercise, a financial exercise, and it has
00:01:18 --> 00:01:22: multiple benefits and other people have ways of measuring
that
00:01:22 --> 00:01:24: that we don't have yet necessarily.
00:01:25 --> 00:01:28: NET 0 is a critical part of the policy framework

00:01:28 --> 00:01:31: for the City of Toronto, and we have a NET
00:01:31 --> 00:01:34: 0 transformation plan that's going to get us to NET
00:01:34 --> 00:01:35: 0 by 2040.
00:01:35 --> 00:01:38: But we can't do that alone, and we need to
00:01:38 --> 00:01:40: use all our best ideas to get there.
00:01:40 --> 00:01:44: And that's exactly what we got from the Net 0
00:01:44 --> 00:01:49: initiative moves at the level of real estate developments or
00:01:49 --> 00:01:51: city scale are really.
00:01:51 --> 00:01:55: At the frontier of heading towards net zero and this
00:01:55 --> 00:01:58: Net 0 initiative brought our own city officials and practitioners
00:01:58 --> 00:02:01: in the real estate space in the private sector to
00:02:01 --> 00:02:04: really get a sense of what is happening and it's
00:02:04 --> 00:02:07: given us a greater sense of urgency to get the
00:02:07 --> 00:02:07: job done.
00:02:08 --> 00:02:11: Carbon emissions are a key part of cutting our greenhouse
00:02:11 --> 00:02:14: gases and being able to live sustainably on the planet,
00:02:14 --> 00:02:17: so the Net 0 initiative and networking all of these
00:02:17 --> 00:02:20: cities together is a critically important part of getting that
00:02:20 --> 00:02:21: done.
00:02:21 --> 00:02:25: I am truly excited that we're focusing on something that
00:02:25 --> 00:02:28: has been visible to me for 30-40 years, but it's
00:02:28 --> 00:02:30: just dawning on a lot of people.
00:02:31 --> 00:02:34: So to help them to go through that period of
00:02:34 --> 00:02:36: alarms, discovery and into action.
00:02:36 --> 00:02:39: Action is what we need at this critical juncture.
00:02:40 --> 00:02:42: Happy to be part of them making action happen.
00:02:43 --> 00:02:45: The impact of the Net 0 Imperative program could be
00:02:45 --> 00:02:48: tremendous because what we're seeing really globally is that
action
00:02:49 --> 00:02:50: on climate is happening locally.
00:02:50 --> 00:02:52: We need to go where the action is.
00:02:52 --> 00:02:55: We need to find those local challenges, help overcome those
00:02:55 --> 00:02:57: hurdles, accelerate building decarbonization.
00:02:57 --> 00:03:00: And so Uri is just so beautifully poised to do
00:03:00 --> 00:03:01: that and achieve that impact.
00:03:01 --> 00:03:03: So there's local action, global impact.

This video transcript has been machine-generated, so it may not be accurate. It is for personal use only. Reproduction or use without written permission is prohibited. If you have a correction or for permission inquiries, please contact librarian@uli.org.

